

**Pueblo El Mirage Pickleball Club**  
**Electronic Board of Directors Meeting**  
**March 7-9, 2020**

- I. On March 7, 2020, President Randy Bode sent an email to the Board members as a follow up to the March 3, 2020, Board Meeting.
  - A. Randy presented information regarding the formation of a Capital/Repair/Maintenance Fund.
  - B. Randy proposed setting up an asset account titled "Maintenance and Capital Reserve Fund – Alaska USA."
  - C. Randy proposed funding the account in the amount of \$35,000, which is the amount of the net earnings (rounded to the nearest \$1,000) from the PEMPC tournaments in 2018/2019/2020.
- II. There were two discussion items.
  - A. Jody Tieken-Holecek suggested putting the funds in a Money Market account to achieve better interest.
  - B. Doug Gibbs was in favor of establishing the account as long as the Board continued to keep finances transparent to the membership.
- III. On March 8, 2020, Jody Tieken-Holecek made a motion to approve establishing and opening a PEMPC Maintenance and Capital Reserve Account.
  - A. The motion was seconded by Rich Baumann.
  - B. The motion passed unanimously.